

Market today: Ended the series of gaining sessions

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- As the bearish inertia still exists in many stocks, the market's possibility to decline is still present.
- It is expected that the market will re-test the range of 1,110 – 1,120 points of VN-Index, where the market may have a rebound reaction to re-test the supply. For the time being, it is still worth paying attention to the supply pressure from the 1,135-point resistance zone.

Although there was exciting movement from the end of the previous session, the market showed signs of exhaustion and retreated after a few gaining moves at the beginning of the session. The backward movement gradually expanded during the session. The large-cap group was the group that had a negative impact on the market. In the end, VN-Index dropped 12.96 points (-1.14%) and closed at 1,125.39 points. Liquidity increased with 839.1 million shares matched on HOSE.

The VN30 group performed worse than the general market with a decrease of 1.39% at the end of the session. Among them, there were 28 losers like SSI (-4.1%), NVL (-3.8%), HPG (-3%), PDR (-2.9%), MWG (-2) .7%)... By contrast, there were only 2 gainers, namely PDR (-1.4%), TCB (-1.1%), SAB (-1%), VIB (-0.8%), VPB (-0.7%)...

With downward pressure throughout the session, most of the major sectors closed in red and the number of losers accounted for a large proportion of the whole market. Steel, Securities, Real estate, Retail group... are the groups that have negative impact on the general market. On the contrary, there are only a few names that support the market such as VNM, VCB...

Foreign investors continued to be net buyers on HOSE, with a value of VND 114.7 billion. They bought a lot at HPG (+181.8 billion), VNM (+82.3 billion), VHM (+37.7 billion), CTG (+27.3 billion), FRT (+20.9 billion)... On the other side, they sold a lot at DGC (-39.2 billion), VND (-26.3 billion), NLG (-24 billion), VRE (-20.6 billion), KBC (-17.9 billion)...

The market retreated and the attempt to support at the end of the session was not as successful as the previous sessions. VN-Index closed below 1,130 points and liquidity increased compared to the previous session, showing that supply continues to put pressure on the market. As the bearish inertia still exists in many stocks, the market's possibility to decline is still present. It is expected that the market will re-test the range of 1,110 - 1,120 points of VN-Index, where the market may have a rebound reaction to re-test the supply. For the time being, it is still worth paying attention to the supply pressure from the 1,135-point resistance zone. Therefore, investors need to slow down and observe supply and demand movements to re-evaluate the state of the market. For the time being, it is advisable to be cautious and consider the risks when buying new. At the same time, it is necessary to consider taking profits or reducing the proportion of stocks that are under selling pressure from the resistance area to minimize risks for the portfolio.

Analyst Pin-board

Sugar industry – Sugar prices increase following tight global supply

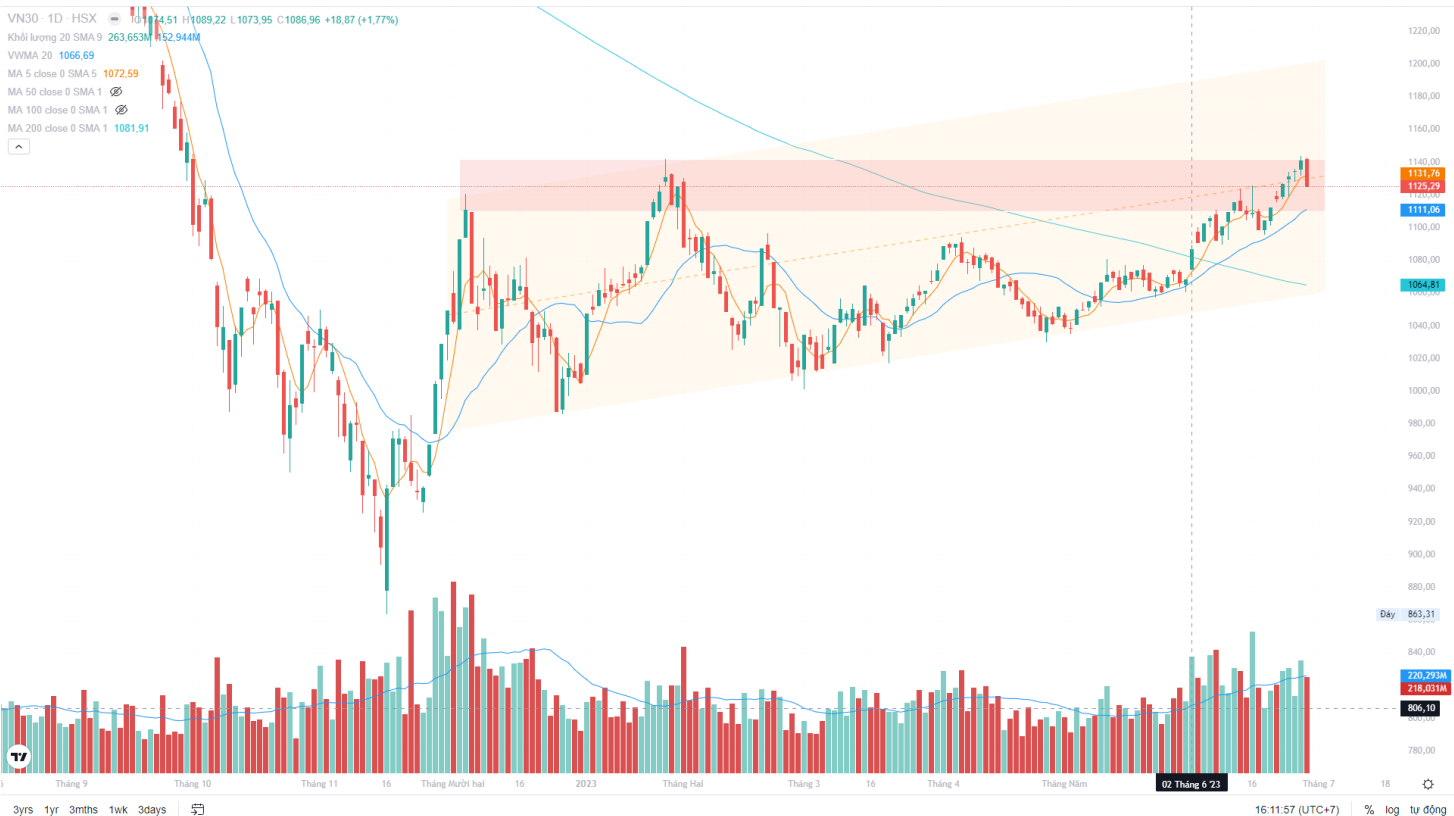
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“Ended the series of gaining sessions”

Technical Analyst Recommendations

After 3 sessions of trying to maintain the gaining momentum at the end of the session, VN-Index started to have a correction with the significantly widening decreasing spread. However, the liquidity was still quite low and remained below the 20-session average. This temporarily shows the caution of the demand when the index fluctuates around the current price range. With this development, the step back is likely to continue to explore supply and demand in the next session. However, it is expected that the support will be stronger when the index drops to the support zone of 1,115 points. For the time being, it is still necessary to pay attention to the short-term resistance area of 1,135 points if there is a recovery span. Therefore, investors should slow down, observe supply and demand to re-evaluate the state of the market. At the same time, it is also necessary to consider taking profit at stocks that are approaching and showing signs of weakness from the resistance zone.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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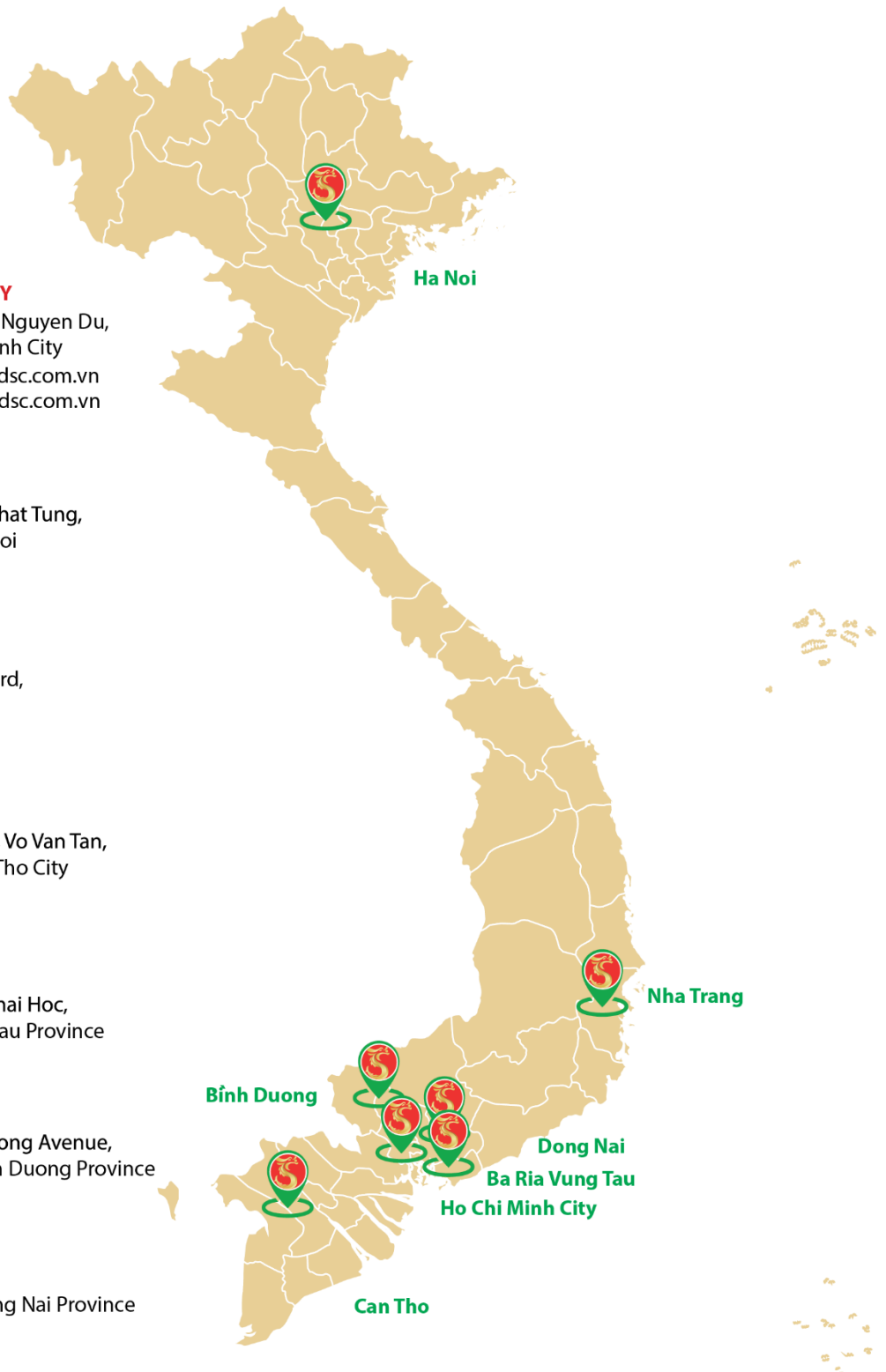
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